

To,

The Manager-Listing & Compliance Department  
**Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai-400070

**STOCK SCRIP CODE: SGEL**

**Subject- Declaration of Audited Financial Result under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and year ended on March 31, 2024**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Audited standalone and consolidated financial Results of the Company along with Auditor Report for the quarter and year ended on March 31, 2024 and signed copy of Unmodified Opinion in the Audit Report on the Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2024.

We request you to kindly take the information same on your records.

Thanking You  
Yours Faithfully  
**Starlite Global Enterprises (India) Limited**



Megha Bisht  
Company Secretary  
M.No - 47797

Date: 27-05-2024  
Place: Hyderabad

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD.** (CIN: L17110TG1962PLC000915)

5

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To

The Board of Directors

Starlite Global Enterprises (India) Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Starlite Global Enterprises (India) Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by



the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K Y & Co.,

Chartered Accountants

Firm Reg. No.: 016381S



per CA Harikanth Yadav Godha

Partner

M.NO.: 223007

UDIN: 24223007BK BVK09258

Peer Review No. :- 013950

Place: Hyderabad

Date: May 27, 2024



Rs.In Lakhs

**Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 31.03.2024**

PARTICULARS	QUARTER ENDED			12 MONTH YEAR ENDED	
	3 Months ended 31.03.2024	3 Months ended 31.12.2023	Corresponding 3 months ended 31.03.2023	Year to date figures for current period ended 31st Mar 2024	Year to date figures for current period ended 31st Mar 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 INCOME FROM OPERATIONS</b>					
a) Revenue from Operations	258.31	232.97	240.22	931.55	891.40
b) Other income	274.80	91.93	3.01	388.96	85.73
c) Finance Income	3.28	5.67		9.45	0.36
<b>Total Income from Operations</b>	<b>536.39</b>	<b>330.58</b>	<b>243.23</b>	<b>1,329.96</b>	<b>977.49</b>
<b>2 EXPENSES</b>					
a) Cost of land sold	-	-	0.31	-	5.66
b) Purchases of stock in trade	-	-	-	-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	-	-	-
d) Employee benefits expenses	37.45	50.25	33.92	148.70	112.28
e) Finance Cost	27.79	11.32	2.56	54.68	75.43
f) Depreciation & amortisation expenses	71.53	71.44	39.22	284.86	274.93
g) other expenses	153.54	97.92	103.64	442.06	371.52
<b>Total Expenses</b>	<b>290.31</b>	<b>230.92</b>	<b>179.65</b>	<b>930.30</b>	<b>839.82</b>
<b>3 Exceptional Items</b>					
<b>4 Profit before tax</b>	<b>246.08</b>	<b>99.66</b>	<b>63.58</b>	<b>399.66</b>	<b>137.67</b>
<b>5 Tax Expenses</b>					
a) Current tax	69.40	33.67	33.40	133.85	68.50
b) Deferred tax	(50.95)	(5.40)	4.30	(67.13)	15.65
c) MAT Credit Entitlements	-	-	-	-	-
<b>Total tax</b>	<b>18.45</b>	<b>28.27</b>	<b>37.70</b>	<b>66.72</b>	<b>84.15</b>
<b>6 Net Profit for the period</b>	<b>227.63</b>	<b>71.39</b>	<b>25.88</b>	<b>332.94</b>	<b>53.52</b>
<b>7 Other Comprehensive income</b>					
<b>8 Paid Up equity share Capital (F.V.Rs.10)</b>	<b>397.28</b>	<b>397.28</b>	<b>397.28</b>	<b>397.28</b>	<b>397.28</b>
<b>9 Earning Per share</b>					
Basic EPS	5.73	1.80	0.65	8.38	1.35
Duilted EPS	5.73	1.80	0.65	8.38	1.35

1 Results for the quarter ended 31st Mar,2024 are in compliance with Indian Accounting Standards (IND AS)  
 2 The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 27th May, 2024.  
 3 Finance Cost amount of Rs.88.79 Lakhs has been Capitalized as per Ind AS 23 -Borrowing Cost  
 4 During the quarter, the Company has written back a liability of Rs.254.53 Lakhs towards deposit received from a developer at one of its site, since in view of the management the same is long outstanding and the outcome of the case will be favourable to the Company and the same will not be required to be paid to the developer.  
 5 Previous year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors  
 Starlite Global Enterprises (India) Limited

*(Signature)*  
 R.G Patwari  
 Director  
 DIN: 00975555

*(Signature)*  
 Sanjay Patwari  
 Managing Director  
 DIN: 00253330

Place: Hyderabad  
 Date: May 27, 2024

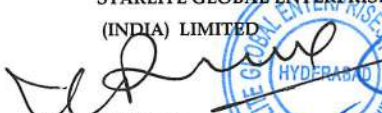
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MAR 2024					
PARTICULARS	QUARTER ENDED			12 MONTHS YEAR ENDED	
	As at for the Quarter Ended 31st Mar 2024	As at for the Quarter Ended 31st Dec 2023	Corresponding Three Month Ended in the Previous Year 31st Mar 2023	Year to date figures for current period ended 31st Mar 2024	Year to date figures for current period ended 31st Mar 2023
	(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
a) Rental Income	171.21	153.57	146.84	611.29	554.65
b) Sale of Land			-	-	14.65
c) Sale of Solar Power	87.10	79.41	93.38	320.26	322.10
d) Total	258.32	232.98	240.22	931.55	891.40
Less: Inter segment revenue	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>258.32</b>	<b>232.98</b>	<b>240.22</b>	<b>931.55</b>	<b>891.40</b>
<b>Segment Results</b>					
a) Rental Income	22.66	42.19	54.74	143.31	176.99
b) Sale of Land			(8.31)	-	0.99
c) Sale of Solar Power	26.24	26.40	65.69	115.46	147.08
d) Total	48.90	68.59	112.12	258.77	325.06
e) Less:					
i) Interest & Finance Charges		-	-	-	-
ii) Other unallocable expenditure net off un-allocable income	197.20	31.06	(48.55)	140.89	(187.40)
f) Add/ Less: Extraordinary Income/Loss					
<b>Total Profit before Tax</b>	<b>246.10</b>	<b>99.65</b>	<b>63.57</b>	<b>399.66</b>	<b>137.66</b>
<b>Segment Assets</b>					
a) Rental Income	1,836.72	1,895.46	1,991.01	1,836.72	1,991.01
b) Sale of Land	1,602.25	1,605.75	1,588.95	1,602.25	1,588.95
c) Sale of Solar Power	553.05	525.34	765.85	553.05	765.85
d) Un-allocable Corporate Assets	7,249.83	6,021.06	5,282.94	7,249.83	5,282.94
e) Total Segment Assets	11,241.85	10,047.61	9,628.75	11,241.85	9,628.74
<b>Segment Liabilities</b>					
a) Rental Income	494.39	522.23	657.12	494.39	657.12
b) Sale of Land	1,112.59	3,345.26	2,178.10	1,112.59	2,178.10
c) Sale of Solar Power	-	-	-	-	-
d) Un-allocable Corporate Liabilities	5,566.90	2,339.81	3,058.51	5,566.90	3,058.51
e) Total Segment Liabilities	7,173.88	6,207.30	5,893.73	7,173.88	5,893.72


**Notes**

- The above Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 27th May, 2024.
- Previous year figures have been regrouped/ rearranged wherever considered necessary
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013

For and on behalf of the Board of Directors

STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

  
R.G Patwari  
Director  
DIN: 00975555

  
Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad



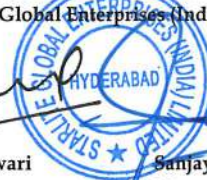
Date: 27/05/2024

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD. (CIN: L17110TG1962PLC000915)**

Starlite Global Enterprises (India) Limited  
CIN: L17110TG1962PLC000915  
Balance Sheet as at March 31, 2024  
(All amounts in Indian Rupee Lakhs unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	995.71	1,245.88
Investment Property	1,368.35	1,392.62
Capital work-in-progress	5,593.31	4,551.56
Financial assets		-
(i) Investments	74.31	74.31
Deferred Tax Assets (Net)	17.85	-
Other non-current assets	19.92	15.95
<b>Total Non Current assets</b>	<b>8,069.45</b>	<b>7,280.32</b>
<b>Current assets</b>		
Inventories	1,588.95	1,588.95
Financial assets		-
(i) Loans	149.13	133.38
(ii) Trade receivables	210.72	258.50
(iii) Cash and cash equivalents	0.86	0.35
(iv) Bank balances other than cash and cash equivalents	1.16	3.84
(v) Investments	1,029.60	79.11
(vi) Other current financial assets	-	0.54
Other current assets	191.99	283.76
<b>Total current assets</b>	<b>3,172.41</b>	<b>2,348.43</b>
<b>Total Assets</b>	<b>11,241.86</b>	<b>9,628.75</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	397.28	397.28
Retained Earnings	1,965.59	1,632.65
Other Components of Equity	1,705.10	1,705.10
<b>Total Equity</b>	<b>4,067.97</b>	<b>3,735.03</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,764.07	1,020.01
(ii) Trade payables	-	-
Long term provisions	-	-
Other Non- Current Liabilities	3,151.43	3,400.20
Deferred Tax liability (Net)	-	3.78
<b>Total non-current liabilities</b>	<b>4,915.50</b>	<b>4,423.99</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Other current financial liabilities	1,949.75	1,141.87
Short term provisions	-	-
Current tax liability	133.85	68.50
Other current liabilities	174.79	259.36
<b>Total current liabilities</b>	<b>2,258.39</b>	<b>1,469.73</b>
<b>Total Liabilities</b>	<b>7,173.89</b>	<b>5,893.72</b>
<b>Total Equity and Liabilities</b>	<b>11,241.86</b>	<b>9,628.75</b>

For and on behalf of the Board of Directors  
Starlite Global Enterprises (India) Limited

R.G Patwari                      Sanjay Patwari  
Director                              Managing Director  
DIN: 00975555                      DIN: 00253330

Starlite Global Enterprises (India) Limited

CIN: L17110TG1962PLC000915

Statement of Profit and Loss for the period Year ended 31st, March 2024

(All amounts in Indian Rupee Lakhs unless otherwise stated)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
<b>Income</b>		
Revenue from Operations		891.40
Other Income	931.55	
Finance Income	388.96	85.73
<b>I. Total Income</b>	9.45	0.36
	<b>1,329.96</b>	<b>977.48</b>
<b>Expenses</b>		
Cost of Sale of Land	-	5.66
Employee benefits expense		112.28
Operating & Other expenditure	148.70	
Depreciation and amortisation expense	442.06	371.52
Finance costs	284.86	274.93
<b>II. Total expenses</b>	54.68	75.43
	<b>930.30</b>	<b>839.82</b>
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>		
	<b>399.66</b>	<b>137.67</b>
<b>IV. Exceptional Items</b>		
	-	-
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>		
	<b>399.66</b>	<b>137.67</b>
<b>IV. Tax expenses</b>		
(i) Current tax		68.50
(ii) Deferred tax	133.85	15.65
<b>Income Tax Expense</b>	(67.13)	84.15
	<b>66.72</b>	
<b>V. Net profit/(Loss) for the year (III-IV)</b>		
	<b>332.94</b>	<b>53.52</b>
<b>VI. Other comprehensive income (OCI)</b>		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
<b>Other comprehensive income for the year , net of income tax</b>	-	-
<b>VII. Total comprehensive income for the year (V+VI)</b>		
	<b>332.94</b>	<b>53.52</b>
<b>VIII. Earnings/ (loss) per share:</b>		
(a) Basic	8.38	1.35
(b) Diluted	8.38	1.35

For and on behalf of the Board of Directors  
Starlite Global Enterprises (India) Limited

  
R.G Patwari  
Director  
DIN: 00975555

  
Sanjay Patwari  
Managing Director  
DIN: 00253330

Starlite Global Enterprises (India) Limited  
CIN: L17110TG1962PLC000915  
Cashflow statement for the period ended March 31st, 2024  
(All amounts in Indian Rupee Lakhs unless otherwise stated)

Sno:	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A.	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax and exceptional items	399.66	137.67
	<b>Adjustment to reconcile profit/(Loss) before tax to net cash flows:</b>		
	Depreciation and amortisation expense	284.86	274.93
	Finance Income	(0.06)	-
	Finance Cost	53.62	34.55
	Interest Income from loans to subsidiaries	(7.97)	(9.88)
	Debit Balance Written off	0.95	0.21
	Interest Expenses On loans from Related Party	(1.07)	(0.90)
	Dividend Income from Financial Assets	(70.60)	-
	Customer Amenities balances Written back	(254.53)	-
	Advance from Dijaya Malind JV(Mauritius) Pvt Ltd Written back	(32.81)	10.57
	Mark to Market (Gains)/ Loss		
	<b>Operating profit before working capital changes</b>	<b>372.05</b>	<b>447.15</b>
	<b>Movements in working capital</b>		
	(Increase)/ Decrease in Inventories	-	(91.44)
	(Increase)/ Decrease in Non Current Assets	(3.97)	(0.23)
	(Increase)/ Decrease in Trade receivables	46.83	194.50
	(Increase)/ Decrease in other current financial assets	0.54	(83.13)
	(Increase)/ Decrease in other current assets	109.53	0.54
	Increase/ (Decrease) in Non current Liabilities	5.76	1.11
	Increase/ (Decrease) in current Liabilities	(30.78)	1,994.87
	Increase/ (Decrease) in current Financial Liabilities	(27.21)	(557.21)
	<b>Cash generated from operations</b>	<b>100.69</b>	<b>1,459.01</b>
	Direct taxes paid	(22.99)	(27.71)
	<b>Net cash generated from operating activities (A)</b>	<b>449.75</b>	<b>1,878.45</b>
B.	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(10.42)	(67.65)
	Sale Proceeds of property, plant and equipment	-	39.04
	Capital Work in progress	(1,042.69)	(939.71)
	(Increase)/ Decrease in Investments	(917.68)	(5.04)
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	2.74	0.10
	Interest received from Wholly Owned subsidiary	7.97	9.88
	Loan to Wholly Owned subsidiary	(15.75)	(10.70)
	Dividend Income	1.07	0.90
	<b>Net cash used in investing activities (B)</b>	<b>(1,974.76)</b>	<b>(973.18)</b>
C.	<b>Cash flows from financing activities</b>		
	Proceeds from long term borrowings	744.06	(177.63)
	(Repayment)/proceeds of long term borrowings	-	-
	(Repayment)/proceeds from Related Parties	835.08	(693.67)
	Finance Cost	(53.62)	(34.56)
	Interest Income from loans to Related Party	-	-
	<b>Net cash generated/(used in) from financing activities (C)</b>	<b>1,525.52</b>	<b>(905.85)</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>0.51</b>	<b>(0.60)</b>
	Cash and cash equivalents at the beginning of the year	0.35	0.95
	<b>Cash and cash equivalents at the end of the year</b>	<b>0.86</b>	<b>0.35</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	0.63	0.26
	Balances with banks		
	Current accounts	0.23	0.09
	<b>Total cash and cash equivalents (refer note 11)</b>	<b>0.86</b>	<b>0.35</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 ( the Act ) (Companies (Indian Accounting Standards ) Rules 2015, as amended
- Figures in brackets indicate cash outflow

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

  
R.G Patwari  
Director  
DIN: 00975555

  
Sanjay Patwari  
Managing Director  
DIN: 00253330

Place: Hyderabad  
Date: May 27, 2024

Independent auditor's report on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

To  
The Board of Directors  
Starlite Global Enterprises (India) Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of **Starlite Global Enterprises (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:
  - a. Starlite Global Enterprises (India) Limited, the Parent - Audited
  - b. Starlite Fashions Private Limited, Wholly Owned Subsidiary - Unaudited
  - c. Starlite Global Enterprises, Wholly Owned Subsidiary Located in FZE-UAE (Foreign Company) - Unaudited
  - d. Taxyarn Starlite, Tanger, Morocco Free Zone, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company.) - Unaudited
  - e. Starlite Global Enterprises Maroc, Step Down Subsidiary (Wholly Owned Subsidiary of Foreign Company) - Unaudited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further



described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.
- For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also



performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.


#### Other Matter

- a) The consolidated Financial Results include the unaudited Financial Results of 4 subsidiaries including 2 Step down subsidiaries, whose Financial Statements/Financial Results/ financial information reflects Group's share of total assets of Rs. 1,613.57 Lakhs as at March 31, 2024, Group's share of total revenue of Rs. 35.33 lakhs and Rs.241.48 lakhs and Group's share of total net profit after tax of Rs. 7.96 Lakhs and Rs. 2.67 lakhs for the quarter ended March 31, 2024 and for the period from April 1, 2024 to March 31, 2024 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated financial results, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

- b) The Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For K Y & Co.,  
Chartered Accountants  
Firm Regn. No.: 016381S

  
per CA Harikanth Yadav Godha  
Partner



M.NO.: 223007

UDIN: 24223007BK BVKP8045  
Peer Review NO:- 013950

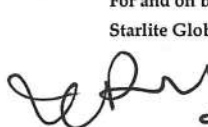
Place: Hyderabad


Date: May 27, 2024


Starlite Global Enterprises (India) Limited  
CIN: L17110TG1962PLC000915  
Consolidated Balance Sheet as at March 31, 2024  
(All amounts in Indian Rupees lakhs, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	995.72	1,245.88
Investment Property	2,107.70	2,148.48
Capital work-in-progress	6,161.27	4,875.83
<b>Financial assets</b>		
(i) Investments	-	-
Deferred Tax Assets (Net)	17.85	-
Other non-current assets	20.97	17.00
<b>Total Non Current assets</b>	<b>9,303.51</b>	<b>8,287.19</b>
<b>Current assets</b>		
Inventories	1,588.95	1,616.47
<b>Financial assets</b>		
(i) Loans	26.24	134.02
(ii) Trade receivables	210.72	258.50
(iii) Cash and cash equivalents	53.39	88.70
(iv) Bank balances other than cash and cash equivalents	1.16	3.84
(v) Investments	1,051.87	79.11
(vi) Other current financial assets	-	0.54
Other current assets	202.93	334.41
<b>Total current assets</b>	<b>3,135.26</b>	<b>2,515.59</b>
<b>Total Assets</b>	<b>12,438.77</b>	<b>10,802.78</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	397.28	397.28
Retained Earnings	2,771.73	2,436.11
Other Components of Equity	1,830.14	1,799.09
	<b>4,999.15</b>	<b>4,632.48</b>
Total Equity Attributable to Equity Shareholders of Company(SGEIL)	4,999.15	4,632.48
Non Controlling Interest	-	-
<b>Total Equity</b>	<b>4,999.15</b>	<b>4,632.48</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	1,764.07	1,020.01
Other Non- Current Liabilities	3,519.68	3,872.68
Deferred Tax liability (Net)		3.78
<b>Total non-current liabilities</b>	<b>5,283.75</b>	<b>4,896.47</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Other current financial liabilities	1,803.36	879.08
Current tax liability	136.89	71.74
Other current liabilities	215.62	323.01
<b>Total current liabilities</b>	<b>2,155.87</b>	<b>1,273.83</b>
<b>Total Liabilities</b>	<b>7,439.62</b>	<b>6,170.30</b>
<b>Total Equity and Liabilities</b>	<b>12,438.77</b>	<b>10,802.78</b>

For and on behalf of the Board of Directors  
Starlite Global Enterprises (India) Limited

  
R.G Patwari  
Director  
DIN: 00975555

  
Sanjay Patwari  
Managing Director  
DIN: 00253330



Place: Hyderabad  
Date: May 27, 2024

Starlite Global Enterprises (India) Limited

CIN: L17110TG1962PLC000915



Consolidated Statement of Profit and Loss for the period ended March 31, 2024

(All amounts in Indian Rupees lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
<b>Income</b>		
Revenue from Operations	1,127.19	1,341.87
Other Income	409.33	107.20
Finance Income	9.69	0.36
<b>I. Total Income</b>	<b>1,546.21</b>	<b>1,449.42</b>
<b>Expenses</b>		
Cost of Material Consumed	118.00	370.57
Changes in Inventories	27.52	-
Employee benefits expense	169.83	127.86
Operating & Other expenditure	462.73	421.76
Depreciation and amortisation expense	301.37	274.93
Finance costs	61.39	84.41
<b>II. Total expenses</b>	<b>1,140.84</b>	<b>1,279.53</b>
<b>III. Profit/(loss) before exceptional items and tax (I-II)</b>	<b>405.37</b>	<b>169.90</b>
<b>IV. Exceptional Items</b>	-	-
<b>V. Profit/(loss) after exceptional items and tax (III+IV)</b>	<b>405.37</b>	<b>169.90</b>
<b>VI. Tax expenses</b>		
(i) Current tax	136.89	71.74
(ii) Deferred tax	(67.13)	15.65
<b>Income Tax Expense</b>	<b>69.76</b>	<b>87.39</b>
<b>VII. Profit for the year (V-VI)</b>	<b>335.61</b>	<b>82.51</b>
<b>Other comprehensive income (OCI)</b>		
(A) Items that will be reclassified to profit or loss	-	-
(B) Items that will not be reclassified to profit or loss	-	-
<b>VIII. Total Other Comprehensive income</b>	-	-
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>335.61</b>	<b>82.51</b>
<b>X. Total Comprehensive income Attributable to</b>		
(i) Owners of Parent Company(SGEIL)	335.61	82.51
(i) Non Controlling Interests	-	-
	<b>335.61</b>	<b>82.51</b>
<b>XI. Earnings/ (loss) per share:</b>		
(a) Basic	8.45	2.08
(b) Diluted	8.45	2.08

For and on behalf of the Board of Directors

Starlite Global Enterprises (India) Limited

R.G Patwari

Director

DIN: 00975555

Sanjay Patwari

Managing Director

DIN: 00253330

Place: Hyderabad

Date: May 27, 2024

Starlite Global Enterprises (India) Limited  
CIN: L17110TG1962PLC000915  
Consolidated Cash Flow Statement for the period ended March 31, 2024  
(All amounts in Indian Rupees lakhs, unless otherwise stated)

Sno:	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A.	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax and exceptional items	405.37	169.90
	<b>Adjustment to reconcile profit/(Loss) before tax to net cash flows:</b>		
	Depreciation and amortisation expense	301.37	274.93
	Finance Income	(9.69)	(0.36)
	Finance Cost	61.39	84.41
	Interest Expenses from loans Related Party	-	-
	Unrealised foreign exchange gain on Foreign Currency Translation Reserve	98.18	(57.16)
	Customer Liability For Amenities Written Back	(70.60)	-
	Advances from Dijaya Malind JV (Mauritius ) Ltd-Written Back	(254.53)	-
	Mark to Market Gain/Loss	(32.81)	10.57
	Dividend Income from Financial Assets measured at FVTPL	(1.07)	(0.90)
	<b>Operating profit before working capital changes</b>	<b>497.61</b>	<b>481.40</b>
	<b>Movements in working capital</b>		
	(Increase)/ Decrease in Inventories	27.52	(91.44)
	(Increase)/ Decrease in Loans	107.78	119.34
	(Increase)/ Decrease in Trade receivables	47.78	280.79
	(Increase)/ Decrease in other current assets	132.02	(63.76)
	(Increase)/ Decrease in other non current assets	(21.82)	(0.23)
	Increase/ (Decrease) in Non current Liabilities	(102.25)	(344.85)
	Increase/ (Decrease) in Current Liabilities	(36.79)	1,998.66
	<b>Cash generated from operations</b>	<b>154.24</b>	<b>1,898.50</b>
	Direct taxes paid	(71.74)	(33.47)
	<b>Net cash generated from operating activities (A)</b>	<b>580.11</b>	<b>2,346.43</b>
B.	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(10.40)	(67.65)
	Purchase of Investment Property	-	(227.89)
	Capital Work in progress	(1,285.46)	(1,342.82)
	Proceeds from Sale of Assets	-	38.21
	Loss/(gain) on disposal of property, plant and equipment (net)	-	-
	(Increase)/ Decrease in Bank balances other than cash and cash equivalents	2.68	0.10
	(Increase)/ Decrease in Non Current Investments	-	228.72
	(Increase)/ Decrease in Current Investments	(939.95)	(5.04)
	Dividend Income	1.07	0.90
	Interest Income	9.69	0.36
	<b>Net cash used in investing activities (B)</b>	<b>(2,222.37)</b>	<b>(1,375.11)</b>
C.	<b>Cash flows from financing activities</b>		
	Proceeds/(Repayment) of long term borrowings	744.06	(177.63)
	Movement in current financial Liabilities	924.28	(869.27)
	Finance Cost	(61.39)	(84.41)
	Interest Income from loans to Related Party	-	-
	<b>Net cash generated/(used in) from financing activities (C)</b>	<b>1,606.95</b>	<b>(1,131.30)</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(35.31)</b>	<b>(160.00)</b>
	Cash and cash equivalents at the beginning of the year	88.70	248.70
	<b>Cash and cash equivalents at the end of the year</b>	<b>53.39</b>	<b>88.70</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	1.66	1.32
	Balances with banks (in Current accounts)	51.73	87.39
	<b>Total cash and cash equivalents (refer note )</b>	<b>53.39</b>	<b>88.70</b>

**Notes:**

- The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7 on Statement of Cash Flows notified under Section 133 of the Companies Act, 2013 ( the Act ) (Companies (Indian Accounting Standards ) Rules 2015, as amended
- Figures in brackets indicate cash outflow

For and on behalf of the Board of Directors  
STARLITE GLOBAL ENTERPRISES  
(INDIA) LIMITED

  
B.C. Patwari  
Director



DIN: 00975555



  
Sanjay Patwari  
Managing Director

DIN: 00253330

Place: Hyderabad  
Date: May 27, 2024

Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 31.03.2024						Rs.in Lakhs
PARTICULARS	QUARTER ENDED			12 MONTH YEAR ENDED		
	3 Months ended 31.03.2024	3 Months ended 31.12.2023	Corresponding 3 months ended 31.03.2023	Year to date figures for current period ended 31st Mar 2024	Year to date figures for current period ended 31st Mar 2023	
	(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)	
<b>INCOME FROM OPERATIONS</b>						
a) Revenue from Operations	288.05	232.97	282.58	1,127.19	1,341.87	
b) Other income	280.14	102.25	-	409.33	107.20	
c) Finance Income	3.53	5.67	-	9.69	0.36	
<b>Total Income from Operations</b>	<b>571.72</b>	<b>340.90</b>	<b>282.58</b>	<b>1,546.21</b>	<b>1,449.43</b>	
<b>EXPENSES</b>						
a) Cost of land sold	-	-	0.31	-	5.66	
b) Purchases of stock in trade	22.40	-	14.85	118.00	364.91	
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	-	27.52	-	
d) Employee benefits expenses	44.25	57.08	38.97	169.83	127.86	
e) Finance Cost	29.39	13.34	2.02	61.39	84.41	
f) Depreciation & amortisation expenses	63.99	79.45	39.22	301.37	274.93	
g) other expenses	156.85	102.73	116.87	462.73	421.76	
<b>Total Expenses</b>	<b>316.88</b>	<b>252.60</b>	<b>212.24</b>	<b>1,140.84</b>	<b>1,279.54</b>	
3 Exceptional Items	-	-	-	-	-	
4 Profit before tax	254.84	88.30	70.34	405.37	169.89	
<b>Tax Expenses</b>						
a) Current tax	70.20	34.56	29.87	136.89	71.74	
b) Deferred tax	(50.95)	(5.40)	4.30	(67.13)	15.65	
c) MAT Credit Entitlements	-	-	-	-	-	
<b>Total tax</b>	<b>19.25</b>	<b>29.16</b>	<b>34.17</b>	<b>69.76</b>	<b>87.39</b>	
6 Net Profit for the period	235.59	59.14	36.17	335.61	82.50	
7 Other Comprehensive income	-	-	-	-	-	
8 Paid Up equity share Capital (F.V.Rs.10)	397.28	397.28	397.28	397.28	397.28	
<b>Earning Per share</b>						
Basic EPS	5.93	1.49	0.91	8.45	2.08	
Duited EPS	5.93	1.49	0.91	8.45	2.08	
1 Results for the quarter ended 31st Mar,2024 are in compliance with Indian Accounting Standards (IND AS)						
2 The above Consolidated Financial Results have been reviewed and recommended by audit Committee and approved by the Board of Directors by their respective meeting held on 27th May, 2024.						
3 Previous year figures have been regrouped/rearranged wherever considered necessary.						
<p>For and on behalf of the Board of Directors Starlite Global Enterprises (India) Limited</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">   <b>R.G Patwari</b>                      Director                      DIN: 00975555                 </div> <div style="text-align: center;">   <b>Sanjay Patwari</b>                      Managing Director                      DIN: 00253330                 </div> </div>						

Place: Hyderabad  
Date: May 27, 2024

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD. (CIN: L17110TG1962PLC000915)**

**Declaration of Unmodified Opinion in the Audit Report on the Standalone and Consolidated Financial Results for the financial year ended March 31, 2024-Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

1	Name of the Company	Starlite Global Enterprises (India) Limited (CIN:L17110TG1962PLC000915)
2	Standalone and Consolidated Annual Financial Statement for the financial Year ended	March 31, 2024
3	Statutory Auditor's	M/s KY & Co., Chartered Accountants (FRN: 016381S)
4	Types of Audit Observation	Unmodified Opinion/ Un-modified Report
5	Signed by  Sanjay Patwari Managing Director DIN:00253330	
6	Mr. Pavan Rathi Chief Financial Officer	
7	Mr. Harikanth Yadav Godha Membership no.223007 (Authorized Representative of KY & Co.) (FRN: 016381S)	

  
**Sanjay Patwari**  
**Managing Director**  
**DIN: 00253330**

**Place: Hyderabad**  
**Date: 27-05-2024**

**STARLITE GLOBAL ENTERPRISES (INDIA) LTD.**

**(CIN: L17110TG1962PLC000915)**

#603, Shangrila Plaza, Plot No. 14, Road No. 2, Banjara Hills, Hyderabad 500 034, India  
 Tel: +91 40 40909988, Fax: +91 40 40909900, Email: info@starliteglobal.in

www.starlitegroup.co.in