SUMMARY OF PROCEEDINGS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL ("NCLT"), HYDERABAD BENCH-1 CONVENED MEETING OF THE EQUITY SHAREHOLDERS OF STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED ('COMPANY') HELD ON MONDAY, 16 SEPTEMBER 2024 AT 02:30 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

The Meeting of the Equity Shareholders of the Company convened pursuant to the directions of the Hon'ble NCLT, Hyderabad Bench-1 was originally scheduled to commence at 02:30 P.M. However, due to a technical glitch experienced with the Central Depository Services Limited (CDSL) platform, participants were unable to join the meeting at the scheduled time. The error message displayed was "No EVSN available for voting."

Once the technical issues were resolved, the meeting was held as planned pursuant to the directions of the Hon'ble NCLT, Hyderabad Bench-1 today, i.e., on Monday, 16th September 2024, commenced at 03:30 P.M. (IST) through video conferencing/other audio-visual means ('VC/OAVM') ('Meeting').

The Meeting was conducted in compliance with the provisions of the Companies Act, 2013 ('Act'), read with the applicable general circulars issued by the Ministry of Corporate Affairs for holding general meetings through VC/OAVM, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), other applicable SEBI Circulars and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ('SS-2').

Ms. Megha Bisht, Company Secretary and Compliance Officer of the company, welcomed the Shareholders to the Meeting and informed them that the Hon'ble NCLT, Hyderabad Bench-1 has appointed Mr. Srikant Rathi, Advocate as the Chairman to conduct the proceedings of the meeting and Mr. Tata Yasaswi Goud, Advocate as the Scrutinizer to scrutinize the remote e-voting and e-voting process during the meeting to ensure that the proceedings are conducted in a fair and transparent manner.

Accordingly, Mr. Srikant Rathi presided as the Chairperson for the Meeting. He informed the Shareholders that the Meeting was convened only for the limited purpose to consider and if thought fit, approve the Scheme of Amalgamation between Starlite Spintech Limited with Starlite Global Enterprises (India) Limited and their respective shareholders.

The Scrutinizer conducted a roll call to verify the attendance of members and ensure that a requisite quorum was present for the meeting. Upon the roll call, the Scrutinizer confirmed that the requisite quorum was present for the meeting. Accordingly, the Chairperson called the Meeting to order.

The Chairperson informed the shareholders that before the proceedings, an objection was raised by a few shareholders vide an e-mail dated 16th September 2024 regarding the registration of their email with the Registrar and Transfer Agent (RTA). The said shareholders had also appointed a common proxy vide an e-mail dated 16th September 2024 to attend and vote on their behalf.

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED HYDERABAD

STARLITE GLOBAL ENTERPRISES (INDIA) LTD. **(CIN: L17110TG1962PLC000915)**

#603, Shangrila Plaza, Plot No. 14, Road No. 2, Banjara Hills, Hyderabad 500 034, India www.starlitegroup.co.in
Tel: +91 40 40909988, Fax: +91 40 40909900, Email: info@starliteglobal.in

The Chairperson further informed that the proxy was physically present at the registered office of the company before the commencement of the meeting. Upon being informed regarding the regulatory requirements and the nature of the meeting being conducted through VC, the proxy acknowledged the information, agreed with the regulations, and subsequently left the place.

The Chairperson informed that as per the Companies Act, 2013, a proxy must be appointed at least 48 hours before the commencement of the meeting. Additionally, in accordance with the Ministry of Corporate Affairs (MCA) circular number 14/2020 dated 08th April 2020, if the EGM is conducted through a Video Conference (VC), there is no requirement for appointing a proxy.

After addressing the objection and queries raised by the proxy, the Chairperson briefed the shareholders with the necessary details relating to the meeting. The Chairperson informed that the Notice of this Meeting along with the explanatory statement under Section 102 read with Section 230 and Section 232 of the Companies Act, 2013 and the Scheme has already been circulated to all shareholders in compliance with the Order passed by the Hon'ble NCLT, Hyderabad Bench. Therefore, the Notice convening the Meeting was taken as read.

He further informed that the Company had provided its Shareholders with the facility to cast their votes prior to the Meeting, through remote e-voting electronically, using the facility provided by NSDL/CDSL. He further informed that the voting facility was also made available during the Meeting for the benefit of Shareholders who were present and had not cast their votes earlier through remote e-voting.

The Chairperson then briefed the Shareholders regarding the salient features, synergies, need, rationale and benefits of Scheme of Amalgamation.

The following resolution set out in the Notice convening the Meeting was put up to the Shareholders for voting during the Meeting:

<u>Item No. and Details of the Resolution</u>

1. To consider and if thought fit, to approve, with or without modification(s), the Scheme of Amalgamation between Starlite Spintech Limited **("Transferor Company"/ "SSL")** with Starlite Global Enterprises (India) Limited **(Transferee Company/"SGEIL")** and their respective shareholders ('Scheme')

The Chairperson invited the Shareholders to express their views, raise queries or seek clarifications on the proposed Scheme of Amalgamation. However, no queries or comments were received from any of the shareholders present during the meeting.

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED HYDERABAD

Thereafter, the Chairperson informed the Shareholders that the voting results would be disseminated on the website of the Company and the Stock Exchange on which the Company's shares are listed at http://starliteglobal.in/investors/ ; https://www.evotingindia.com/ and at https://www.msei.in/ within two (2) working days of the conclusion of the Meeting.

He further informed the shareholders that the e-voting window will remain open for another 30 minutes after the closure of the meeting to facilitate the equity shareholders who attended the meeting and had not voted through remote e-voting facility, to cast their vote.

The Chairperson then thanked the shareholders, the invitees and the Directors of the company for attending and participating at the Meeting and declared the meeting as closed.

With everything being covered, the meeting ended with a vote of thanks at 04:55 P.M.

Thanking you,

Yours faithfully,
For Starlite Global Enterprises (India) Limited

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED HYDERABAD

Megha

Megha Bisht
Company Secretary & Compliance Officer
M. No A47797

Place: Hyderabad
Date: 16-09-2024

#603, Shangrila Plaza, Plot No. 14, Road No. 2, Banjara Hills, Hyderabad 500 034, India www.starlitegroup.co.in
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